

Treasurer's Report 2017-2018

As a result of huge amounts of hard work from the Friends team (which includes parents, volunteers, schools staff and the friends committee) as well as generous support from local residents and businesses we have raised profits of £7,757.33. Our closing bank balance as of 30th August 2018 (last financial activity associated with fundraising for school year 2017/18) was £3676.34.

Our most profitable activities as shown below:

Activity	Income	Expenditure	Profit
Discos	£1,772.37	-£424.46	£1,347.91
Bonfire Night	£331.33	-£59.30	£272.03
Christmas Cards and Tea Towels	£868.00	-£634.28	£233.72
School Uniform Sales	£85.54		£85.54
Easyfundraising	£59.26		£59.26
Cake Sales	£273.26		£273.26
Christingle	£100.11		£100.11
Rags 2 Riches	£247.35		£247.35
Summer Fete	£2,352.57	-£361.41	£1,991.16
Ice Pops	£93.97		£93.97
Sunshine Festival	£719.97		£719.97

Benefits to the school directly funded by the friends:

Benefit to school	Friends	Parents	Friends
Class wish list (2016/17)	-£852.33		£852.33
Class wish list (2017/18)	-£5,415.14		£5,415.14
Hawthorn Trust Contribution	-£2,600.00		£2,600.00
KS1 and KS2 Panto	-£2,720.60	£939.30	£1,781.30
Christmas lunch presents	-£218.55		£218.55
Year 6 leavers party	-£200.00	£100.00	£100.00
		Total	£10,967.32

Operating costs include £105 membership for PTAUK (who provide our insurance), £20 to MHDC for our lottery licence in addition to expenses associated with various fundraising activities totalling £2,785.71.

We did not hold a Christmas Fayre this year however we did take part in a successful Christingle service at the church for which we provided cakes, mince pies and refreshments. Our summer fete was a great success and early engagement with parents and staff meant that we had more volunteer support than in previous years. The event raised £1,991.16.

The Friends were also offered the opportunity to run a cake and refreshment stand for a day at the sunshine festival which raised £719.97. Through the year we have undertaken numerous cakes sales at school and offered tea and coffee and cakes at events such as the bonfire night, Christingle service, summer fete and sunshine festival. These activities net a good return for very little up-front costs as cakes/mince pies etc. have to date generously donated by the wide Friends community.

Going forward we need to continue to fundraise using the most effect and beneficial methods and also develop a strategy for spending the funds we raise to maximise the benefit to the children to enrich their school experience. We have now spent our reserved funds and have now reduced our account balance from £6,886.33 to £3676.34 going into the financial year 2018/19 which is close to the minimum operating balance of £3,500-£4000 agreed by the committee. A balance of this value allows us to authorise expenditure at the start of the year for activities such as theatre or pantomime trip and Christmas presents for Santa before we undertake our main fundraising activities through the year with the largest fundraising events occurring towards the end of the financial year.

Chris Riley

Treasurer